

Gridlock in the Supply Chain

The port crisis continues.

Provided by DSA Financial Group

While the world has begun to recover from the economic disruption of the COVID-19 pandemic, the delayed reaction has been felt in the supply chain. Industrial shutdowns around the world slowed production to a relative crawl, leaving many businesses struggling to meet consumer demands, both during lockdowns and since.¹

Challenges continue, even as manufacturing picks up, with worker shortages and a fight to locate the materials needed for production complicating the struggle. President Biden worked an agreement with the port of Los Angeles in recent weeks to operate 24 hours a day, which has helped reduce the number of container ships offshore to 58 from a peak of 73.²

What does this mean for American consumers? For one, some items that are normally manufactured overseas may be harder to find in stock for the next few months. While that means some household necessities, that extends to items like consumer electronics, toys, and other items that make up a large portion of our holiday purchases.

Yes, we all complain about how the holidays seem to come earlier every year, but in this case, it's a good thing to bear in mind. If you can, it's a good idea to prepare for the holidays early.

Raymond Dahlman may be reached at 281-724-8181, 8310 South Valley Hwy, Suite 300, Englewood, CO 80112 or r.dahlman@dsafinancialgroup.com.

www.dsafinancialgroup.com

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

Investment advisory services offered through DSA Financial Group, Inc., a registered investment adviser.

Citations

1. CNBC.com, October 18, 2021

2. CNN.com, October 17, 2021