

Markets & Marriage

How your investment strategy is like a long-term partnership.

Provided by DSA Financial Group

Your investment strategy is a lot like a marriage. One day you may feel like everything's going swimmingly. The next day, there might be an argument over who forgot to load the dishwasher. And even the best marriages and partnerships have moments where one or both partners look around and go, "Is this as good as it gets?"

The stock market, much like a marriage, has days of ups and downs. Just look at what happened within the last few weeks. During the first week of December, the stock market jumped 200 points, only for that gain to disappear a week later.^{1,2}

Investors cheered an upbeat consumer spending report, and stock prices rallied again when home sales stayed near a 14-year high. But the enthusiasm faded on mixed news about the job market, and selling continued on concerns about the rollout of the COVID-19 vaccine.³

Trying to make sense of the market and the economy during a pandemic is like trying to determine the health of a long-term relationship based on one day. The market may be fickle or have a roving eye, but it's important to remember that your investing strategy was created based on your goals, time horizon, and risk tolerance.

If you have any questions about what you're seeing in the news, please give us a call. We'd welcome the chance to hear your perspective on "what's next" for the economy.

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Citations

1. CNBC.com, December 8, 2020
2. CNBC.com, December 2, 2020

