

FAFSA Applications Are Now Open

Federal Student Aid opportunities are often first-come, first-served.

Provided by DSA Financial Group

Applications for the Free Application for Federal Student Aid (FAFSA) are now open for the academic year 2021-22. Applying for the FAFSA allows you to qualify for grants, scholarships, and other federally-sourced aid, such as work-study or student loans. The applications opened on October 1, 2020, and will be accepted until the deadline, June 30, 2022.¹

Why does this matter? An earlier application has a better chance of receiving part of the \$122 billion the government offers in aid to over 10 million American students. Much of this aid goes to those with the earliest applications, so it's smart to start now.^{1,2}

With many students competing for free aid and options for work limited by the ongoing pandemic, families of every economic background will be looking to take advantage of this opportunity. First-time applicants can begin the process by creating a Federal Student Aid ID (FSA ID) at: <https://fsaid.ed.gov/npas/index.htm>

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Citations

1. Nerdwallet.com, September 29, 2020
2. Money.com, October 1, 2020